

110TH CONGRESS
1ST SESSION

H. R. 1982

To authorize appropriations for the rural housing and economic development program of the Department of Housing and Urban Development.

IN THE HOUSE OF REPRESENTATIVES

APRIL 20, 2007

Mr. HINOJOSA (for himself, Mr. FRANK of Massachusetts, and Mr. RENZI) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To authorize appropriations for the rural housing and economic development program of the Department of Housing and Urban Development.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Rural Housing and
5 Economic Development Improvement Act of 2007”.

6 **SEC. 2. RURAL HOUSING AND ECONOMIC DEVELOPMENT**
7 **ASSISTANCE.**

8 (a) USE.—The Secretary of Housing and Urban De-
9 velopment may carry out a program, through the Office

1 of Rural Housing and Economic Development, to provide
2 assistance to Indian tribes, State housing finance agen-
3 cies, State community or economic development agencies,
4 local nonprofit organizations and community development
5 corporations in rural areas to support innovative housing
6 and economic development activities in rural areas.

7 (b) AUTHORIZATION OF APPROPRIATIONS.—There is
8 authorized to be appropriated to the Secretary of Housing
9 and Urban Development for assistance under this sec-
10 tion—

11 (1) \$30,000,000 for fiscal year 2008; and

12 (2) \$40,000,000 for each of fiscal years 2009,
13 2010, 2011, 2012, and 2013.

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